

Company Registration No. 06258953 (England and Wales)

**BASEBALLSOFTBALLUK LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

# BASEBALLSOFTBALLUK LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	C D Greenhalgh J M Fromer J K McLernon P Dave B Cameron M Knowles G C Henderson F C Breedon S Winman	(Appointed 10 September 2019) (Appointed 17 March 2020) (Appointed 17 March 2020) (Appointed 17 March 2020) (Appointed 17 March 2020) (Appointed 17 March 2020) (Appointed 17 March 2020)
<b>Secretary</b>	T Stride	
<b>Company number</b>	06258953	
<b>Registered office</b>	4th Floor Marathon House 190 Great Dover Street London SE1 4YB	
<b>Auditor</b>	Barcant Beardon Limited Chartered Accountants 8 Blackstock Mews Islington London N4 2BT	
<b>Business address</b>	4th Floor Marathon House 190 Great Dover Street London SE1 4YB	
<b>Bankers</b>	Barclays Bank Plc 19 Fleet Street London EC4P 4DR	

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# BASEBALLSOFTBALLUK LIMITED

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# BASEBALLSOFTBALLUK LIMITED

## DIRECTORS' REPORT

*FOR THE YEAR ENDED 31 MARCH 2020*

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The directors present their annual report and financial statements for the year ended 31 March 2020.

### Principal activities

The principal activity of the company is a development agency for baseball and softball in the United Kingdom.

### Review of business and future developments

As a summer team sports organisation, the ongoing restrictions related to COVID-19 have greatly reduced the playing opportunities in 2020-21 and, along with it, almost all of the non-grant related revenues. However, BaseballSoftballUK received assurance from Sport England of both the expected 2020-21 funding and a roll-over of the same funding amount for the following year through to March 2022. This provides an important level of financial certainty. In addition, the company made use of available rent/lease relief schemes and leveraged better than expected numbers of field bookings at our Farnham Park facility in the later part of the summer. These factors combined mean we have been able to keep the staff team intact and improve the budget forecast to a break even position in March 2021. Beyond that, we hope to be able to return to a more typical level of sport activity and associated revenue in the 2021-22 year.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

C D Greenhalgh	
J M Fromer	
C C Deacon	(Resigned 26 November 2019)
E D W Ray	(Resigned 26 November 2019)
S Winman	(Resigned 26 November 2019)
J A Phillips	(Resigned 12 June 2019)
J S Tacon	(Resigned 2 May 2019)
L R Lill	(Resigned 12 June 2019)
R A Chataway	(Resigned 23 June 2019)
J K McLernon	(Appointed 10 September 2019)
P Dave	(Appointed 17 March 2020)
B Cameron	(Appointed 17 March 2020)
M Knowles	(Appointed 17 March 2020)
G C Henderson	(Appointed 17 March 2020)
F C Breeden	(Appointed 17 March 2020)
S Winman	(Appointed 17 March 2020)

### Auditor

In accordance with the company's articles, a resolution proposing that Barcant Beardon Limited be reappointed as auditor of the company will be put at a General Meeting.

### Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **BASEBALLSOFTBALLUK LIMITED**

## **DIRECTORS' REPORT (CONTINUED)**

*FOR THE YEAR ENDED 31 MARCH 2020*

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On behalf of the board

.....  
C D Greenhalgh  
**Director**  
.....

# **BASEBALLSOFTBALLUK LIMITED**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

***FOR THE YEAR ENDED 31 MARCH 2020***

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BASEBALLSOFTBALLUK LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF BASEBALLSOFTBALLUK LIMITED

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#### **Opinion**

We have audited the financial statements of BaseballSoftballUK Limited (the 'company') for the year ended 31 March 2020 which comprise the income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

# **BASEBALLSOFTBALLUK LIMITED**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF BASEBALLSOFTBALLUK LIMITED**

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

#### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mukesh Khatri (Senior Statutory Auditor)**  
**for and on behalf of Barcant Beardon Limited**

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**Chartered Accountants**  
**Statutory Auditor**

Chartered Accountants  
8 Blackstock Mews  
Islington  
London  
N4 2BT



# BASEBALLSOFTBALLUK LIMITED

## INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2020*

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	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	1,070,127	894,582
Administrative expenses	(1,105,544)	(899,799)
	<hr/>	<hr/>
<b>Operating deficit</b>	(35,417)	(5,217)
Interest payable and similar expenses	-	(15)
	<hr/>	<hr/>
<b>Deficit before taxation</b>	(35,417)	(5,232)
Tax on deficit	-	(210)
	<hr/>	<hr/>
<b>Deficit for the financial year</b>	<u>(35,417)</u>	<u>(5,442)</u>

# BASEBALLSOFTBALLUK LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2020

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	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		506,261		514,974
<b>Current assets</b>					
Stocks		3,113		2,717	
Debtors	4	67,563		86,217	
Cash at bank and in hand		78,845		136,883	
		<u>149,521</u>		<u>225,817</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(78,008)</u>		<u>(106,975)</u>	
<b>Net current assets</b>			71,513		118,842
<b>Total assets less current liabilities</b>			<u>577,774</u>		<u>633,816</u>
<b>Deferred income</b>	6		(407,544)		(428,169)
<b>Net assets</b>			<u>170,230</u>		<u>205,647</u>
<b>Reserves</b>					
Income and expenditure account			<u>170,230</u>		<u>205,647</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

.....  
J K McLernon  
Director

Company Registration No. 06258953

# BASEBALLSOFTBALLUK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2020*

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### 1 Accounting policies

#### Company information

BaseballSoftballUK Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 4th Floor, Marathon House, 190 Great Dover Street, London, SE1 4YB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Sports facility - leasehold	evenly over the remaining lease term
Sport equipment	50% per annum on cost
Fixtures, fittings & equipment	10%, 20%, 25%, 33.33% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the income and expenditure account.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# BASEBALLSOFTBALLUK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

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### 1 Accounting policies

(Continued)

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Classification of financial liabilities*

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.7 Taxation

The company has both taxable and non taxable income. The company is liable to corporation tax on profits from its taxable activities. The profit chargeable to corporation tax is calculated on an apportionment basis on the two income streams.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.9 Retirement benefits

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the income and expenditure account in the year they are payable.

# BASEBALLSOFTBALLUK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 1 Accounting policies

(Continued)

#### 1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.11 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

### 2 Employees

The average monthly number of persons employed by the company during the year was:

	2020	2019
	Number	Number
	12	10
	<u>12</u>	<u>10</u>

### 3 Tangible fixed assets

	Sports facility leasehold	-Sport equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2019	622,605	36,324	22,919	681,848
Additions	9,897	16,261	1,355	27,513
Disposals	-	-	(450)	(450)
At 31 March 2020	<u>632,502</u>	<u>52,585</u>	<u>23,824</u>	<u>708,911</u>
<b>Depreciation and impairment</b>				
At 1 April 2019	125,873	27,591	13,410	166,874
Depreciation charged in the year	23,029	9,780	3,417	36,226
Eliminated in respect of disposals	-	-	(450)	(450)
At 31 March 2020	<u>148,902</u>	<u>37,371</u>	<u>16,377</u>	<u>202,650</u>
<b>Carrying amount</b>				
At 31 March 2020	<u>483,600</u>	<u>15,214</u>	<u>7,447</u>	<u>506,261</u>
At 31 March 2019	<u>496,732</u>	<u>8,733</u>	<u>9,509</u>	<u>514,974</u>

A legal charge was created on 22 July 2016 over the leasehold property in favour of The English Sports Council.

# BASEBALLSOFTBALLUK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	38,599	45,514
Other debtors	28,964	40,703
	<u>67,563</u>	<u>86,217</u>

### 5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	17,533	20,290
Taxation and social security	-	8,334
Other creditors	60,475	78,351
	<u>78,008</u>	<u>106,975</u>

### 6 Deferred income

	2020	2019
	£	£
Arising from capital grants	427,544	448,169
Other deferred income	17,468	16,530
	<u>445,012</u>	<u>464,699</u>

Deferred income is included in the financial statements as follows:

Current liabilities	37,468	36,530
Shown as deferred income on the face of the balance sheet	407,544	428,169
	<u>445,012</u>	<u>464,699</u>

### 7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

# BASEBALLSOFTBALLUK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2020*

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### 8 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2020	2019
£	£
405,550	436,970
<u>405,550</u>	<u>436,970</u>

### 9 Related party transactions

In accordance to the company's Memorandum and Articles of Association the Board consists of members from the two Federations, British Baseball Federation and British Softball Federation, and Independent Directors. Some directors are also members of baseball or softball clubs. During the year there were transactions between the company, the Federations and clubs. The directors have no financial interest in these transactions.

### 10 Directors' transactions

No directors received any remuneration during this year or last year. The directors were paid expenses amounting to £742 (2019 - £4,077) for attendance at meetings of the Board or sub-committees and any other events in connection with the discharge of their duties.

One director (2019 - two directors) was paid £200 (2019 - £366) for umpiring and facilitating events.