

Company Registration No. 06258953 (England and Wales)

BASEBALLSOFTBALLUK LIMITED
(Company Limited by Guarantee without Share Capital)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

BASEBALLSOFTBALLUK LIMITED

COMPANY INFORMATION

Directors	G B Ellingham J F L Pearce J L Walmsley S Ackrell C Keswick M Mullins G R Masterman W Parker K M Hall S E Wiber D P Muller (Appointed 29 April 2009)
Secretary	T C Stride
Company number	06258953
Registered office	Ariel House 74A Charlotte Street London W1T 4QJ
Auditors	Barcant Beardon LLP 8 Blackstock Mews Islington London N4 2BT
Business address	Ariel House 74A Charlotte Street London W1T 4QJ
Bankers	Barclays Bank Plc 226 Holderness Road Hull HU9 2EU

BASEBALLSOFTBALLUK LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Income and expenditure account	5
Balance sheet	6
Notes to the financial statements	7 - 9

BASEBALLSOFTBALLUK LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company is a development agency for baseball and softball in the United Kingdom.

Directors

The following directors have held office since 1 April 2008:

G B Ellingham

R M Rance

(Resigned 29 April 2009)

J F L Pearce

J L Walmsley

S Ackrell

C Keswick

M Mullins

G R Masterman

W Parker

K M Hall

S E Wiber

D P Muller

(Appointed 29 April 2009)

Auditors

In accordance with the company's Articles, a resolution proposing that Barcant Beardon LLP be reappointed as auditors of the company will be put at an Annual General Meeting under section 487(2) of the Companies Act 2006.

Company status

The company is limited by guarantee without share capital. Each member present and twelve months past is liable to contribute a sum not exceeding £1 on the company's winding up.

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASEBALLSOFTBALLUK LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Director - G. B. Ellingham

17.10.09

BASEBALLSOFTBALLUK LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BASEBALLSOFTBALLUK LIMITED

We have audited the financial statements of BaseballSoftballUK Limited for the year ended 31 March 2009 set out on pages 5 to 9. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 10 to the financial statements.

BASEBALLSOFTBALLUK LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF BASEBALLSOFTBALLUK LIMITED

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2009 and of its deficit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

Barcant Beardon LLP

BARCANT BEARDON LLP

Chartered Accountants

and

Registered Auditor

8 Blackstock Mews

Islington

London

N4 2BT

11 November 2009

BASEBALLSOFTBALLUK LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

		2009	2008
	Notes	£	£
Income		663,992	537,505
Administrative expenses		(666,532)	(488,063)
		<hr/>	<hr/>
(Deficit)/surplus on ordinary activities before taxation	2	(2,540)	49,442
Tax on (deficit)/surplus on ordinary activities	3	-	-
		<hr/>	<hr/>
(Loss)/profit for the year	7	(2,540)	49,442
		<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

BASEBALLSOFTBALLUK LIMITED

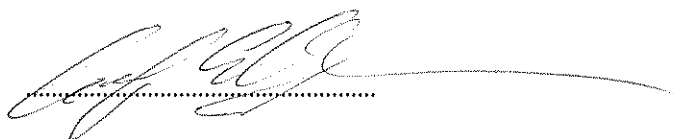
BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	4		8,969		4,602
Current assets					
Debtors	5	180,289		55,377	
Cash at bank and in hand		59,124		171,277	
		<u>239,413</u>		<u>226,654</u>	
Creditors: amounts falling due within one year	6	<u>(226,869)</u>		<u>(207,203)</u>	
Net current assets			<u>12,544</u>		<u>19,451</u>
Total assets less current liabilities			<u>21,513</u>		<u>24,053</u>
Capital and reserves					
Income and expenditure account	7		<u>21,513</u>		<u>24,053</u>
Members' funds	8		<u>21,513</u>		<u>24,053</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 17/10/2009.....



Director - S. B. Ellingham

BASEBALLSOFTBALLUK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sport equipment	50% per annum on cost
Fixtures, fittings & equipment	20% per annum on cost

2 Operating (deficit)/surplus	2009	2008
	£	£
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible assets	4,279	1,150
Auditors' remuneration	4,600	3,500
	<u> </u>	<u> </u>

3 Taxation

The company is currently in negotiations with HM Revenue & Customs in order to determine its tax treatment and it is hopeful that it will be exempt from corporation tax.

BASEBALLSOFTBALLUK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2008	5,752
Additions	8,646
	<hr/>
At 31 March 2009	14,398
	<hr/>
Depreciation	
At 1 April 2008	1,150
Charge for the year	4,279
	<hr/>
At 31 March 2009	5,429
	<hr/>
Net book value	
At 31 March 2009	8,969
	<hr/> <hr/>
At 31 March 2008	4,602
	<hr/> <hr/>

5 Debtors

	2009	2008
	£	£
Trade debtors	168,261	43,294
Other debtors	12,028	12,083
	<hr/>	<hr/>
	180,289	55,377
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2009	2008
	£	£
Trade creditors	34,758	20,654
Taxation and social security	-	8,224
Other creditors	192,111	178,325
	<hr/>	<hr/>
	226,869	207,203
	<hr/> <hr/>	<hr/> <hr/>

BASEBALLSOFTBALLUK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

7 Statement of movements on income and expenditure account

	Income and expenditure account £
Balance at 1 April 2008	24,053
Deficit for the year	(2,540)
	<hr/>
Balance at 31 March 2009	21,513
	<hr/> <hr/>

8 Reconciliation of movements in members' funds

	2009 £	2008 £
(Deficit)/Surplus for the financial year	(2,540)	49,442
Opening members' funds/transfer from unincorporated entity	24,053	(25,389)
	<hr/>	<hr/>
Closing members' funds	21,513	24,053
	<hr/> <hr/>	<hr/> <hr/>

9 Transactions with directors

G B Ellingham, a director of BaseballSoftballUK Limited, is also a director of Ellingham & Chisholm Limited, a company registered in England and Wales. During the year BaseballSoftballUK Limited purchased IT services from Ellingham & Chisholm in the sum of £nil (2008: £2,937).

10 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.